

NEW ACCOUNTANT[™]

AICPA Announces \$50,000 in Scholarships for 10 Students

Carey Award helps students with liberal arts and other non-business backgrounds pursue graduate degrees in accounting

New York (Dec. 2, 2010) – The American Institute of Certified Public Accountants today announced 10 individual recipients of the AICPA John L. Carey Scholarship, awarded to students from liberal arts, science and other non-business backgrounds to pursue graduate accounting degrees and become CPAs.

The 2010-2011 recipients are:

Michael Bargar, The Ohio State University
Michael Behr, University of Rochester
Lora Dushanova, University of Southern California
John Enders, Wake Forest University
Amanda Estevez, University of Texas – Austin
Jonathan Giammarco, University of Texas – Austin
Sarah Gustafson, University of Southern California
Michele Keener, University of Montana
Jayson Remmelts, University of Pennsylvania
Katherine Sartoski, Texas A&M University

Each recipient will receive \$5,000 to cover tuition and other educational expenses. Funding is provided by an endowment of the AICPA Foundation in honor of John L. Carey. Carey retired from the AICPA in 1969 after a 40-year career with the Institute where he served as administrative vice president, executive director and editor and publisher of the Journal of Accountancy. Throughout his career he made it a priority to encourage outstanding students to become CPAs, a passion he continued in retirement as a professor at universities in Georgia and Illinois.

“Liberal arts students pursuing a graduate degree in accounting may have some initial challenges learning the fundamentals, but their diverse undergraduate backgrounds will provide an important perspective that will be beneficial throughout their accounting careers,” said AICPA Foundation President Bill Travis. “I made a similar decision in 1973, opening the door to the CPA profession and a dream career filled with challenges, opportunities, friendships and lifelong learning.”

Recipients of the Carey Scholarship were selected by a task force that considered submitted applications, academic transcripts, recommendation letters and personal essays. Applicants are chosen based on academic achievement, leadership and commitment to pursuing the CPA licensure. Additionally, applicants must be full-time graduate level students for the upcoming academic year.

“As a self-employed bookkeeper and small business accountant, I have seen first-hand that a need exists for thoughtful, proactive business accountants and financial advisors in this economy,” said Michele Keener, a recipient of the John L. Carey Scholarship who is pursuing her Master of Accountancy at the University of Montana. “This scholarship enables me to pursue the higher education necessary to become a CPA, so that I may better serve my clients and the business community.”

The application deadline for the 2011-2012 AICPA John L. Carey Scholarship program is April 1, 2011. For more information about this and other AICPA scholarship programs, visit www.aicpa.org/scholarships.

About the AICPA

The American Institute of Certified Public Accountants (www.aicpa.org) is the world’s largest association representing the accounting profession, with nearly 370,000 members in 128 countries. AICPA members represent many areas of practice, including business and industry, public practice, government, education, and consulting; membership is also available to accounting students and CPA candidates. The AICPA sets ethical standards for the profession and U.S. auditing standards for audits of private companies, non-profit organizations, federal, state and local governments. It develops and grades the Uniform CPA Examination. The AICPA maintains offices in New York, Washington, D.C., Durham, N.C., Ewing, N.J. and Lewisville, Tex.